

Appendix C

Summary

At the end of Period 8 (November 2025), the Director of Markets was showing an underspend of £249k against his local profiled net expenditure budget of £1.795m for services reporting to the Markets Board.

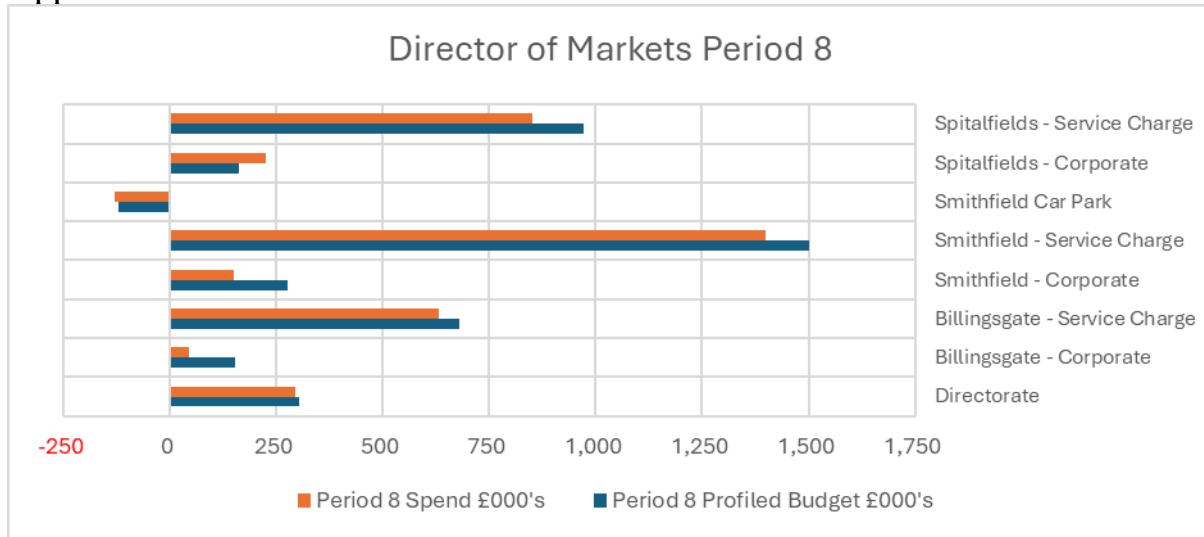
The Period 8 Financial Summary of the Markets Director sets out the detailed position for the individual services covered by this Board.

The current forecast outturn against the latest net expenditure budget of £2.044m shows an overall underspend of £456k based on the current pricing information.

	Latest Budget	Forecast Outturn	Variance	Period 8 Profiled Budget	Period 8 Spend	Variance
City's Estate						
Directorate	447	437	-10	303	296	-7
Billingsgate - Corporate	98	45	-53	154	45	-109
Billingsgate - Service Charge	167	305	138	681	633	-48
Smithfield - Corporate	-138	-376	-238	276	150	-126
Smithfield - Service Charge	1,490	1,483	-7	1,500	1,400	-100
Smithfield Car Park	-216	-241	-25	-122	-130	-8
City's Estate Total	1,848	1,653	-195	2,792	2,394	-398
City Fund						
Spitalfields - Corporate	335	350	15	162	225	63
Spitalfields - Service Charge	-139	-208	-69	971	850	-121
City Fund Total	196	142	-54	1,133	1,075	-58
Director of Markets Total	2,044	1,795	-249	3,925	3,469	-456

The graph below shows the profiled budget against the net expenditure at the end of Period 8 (November 2025).

Appendix C



The graph shows projected outturn position variance against budget as projected at end of Period 8

